

आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA

स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AATFT5465D



नाम / Name
THE RED CROSS SECURITY SERVICE

12092022

निगमन/गठन की तारीख
Date of Incorporation/Formation
07/09/2022



U 901446

AMENDED PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP made on 8th day of July 2023 between:

1. **MR. PANKAJ KUMAR (PAN-FKVPK7786P)** at resident of Vill.-Bhitera, District Alwar-301701 (Rajasthan) (here-in-after called **FIRST PARTNER** which expression shall deem and include his legal heirs, executors, administrators, representative, assigns and agents).

(Continuing Partner)

AND

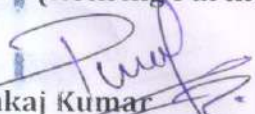
2. **MR. BIJENDER SINGH (PAN-BPQPS0228N)** resident of Vill.Rajpura, Ateli, District-panhendgarh-123021 (HARYANA) (here-in-after called **SECOND PARTNER** which expression shall deem and include his legal heirs, executors, administrators, administrators representative, assigns and agents).

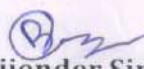
(Continuing Partner)


AND


3. **MR. RAJESH SINGH (PAN-FKVPK7786P)** at resident of Vill.-Nangal Mehta, Kanhawas, District-Alwar-301703 (Rajasthan) (here-in-after called **THIRD PARTNER** which expression shall deem and include his legal heirs, executors, administrators, representative, assigns and agents).

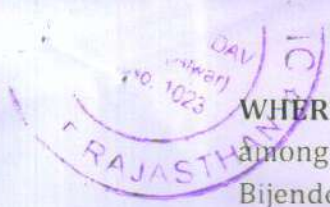
(Retiring Partner)


Pankaj Kumar
(Continuing Partner)


Bijender Singh
(Continuing Partner)


Rajesh Singh
(Retiring Partner)


ATTESTED
11/9/23
NOTARY PUBLIC
BEHROR (ALWA)

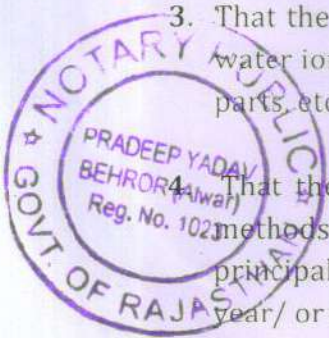


WHEREAS the ORIGINAL deed of partnership made on dated 07th September 2022 among the above named partners Mr. Rajesh Singh, Mr. Pankaj Kumar and Mr. Bijender Singh whereas the party Third part **MR. RAJESH SINGH** (Retiring partner) has in circumstances aforesaid retired and withdrawal himself from the said business with the effect from 1st April 2023 and here to First and Second part, Mr. Pankaj Kumar and Mr. Bijender Singh has been carrying the business of Security Service provider and its parts in the partnership under the name and style of **M/S THE RED CROSS SECURITY SERVICE** at registered office & Head office situated **14H28, Indra Gandhi Nagar, Jagatpura, Jaipur (Rajasthan)** and all over India in at on the terms and conditions as mentioned in this deed of Partnership

AND WHEREAS the parties to this deed are desirous to execute their partnership terms and conditions upon which they propose to work in future.

NOW THIS DEED OF PARTNESHIP WITNESS AS UNDER:

1. This partnership shall be deemed to have commenced with effect from **1st day of April 2023.**
2. That the business of partnership shall be carried on under the name and style of **M/S THE RED CROSS SECURITY SERVICE** at registered office **14H28, Indra Gandhi Nagar, Jagatpura, Jaipur (Rajasthan)** and other places as the partners may decide mutually time to time.
3. That the business of the firm shall be that of business of trading of all types of water ionizer, air purifier and other related health and wellness products and its parts, etc.
4. That the books of accounts shall be maintained according to the commercial methods as adopted by other business in the locality and shall be kept as the principal place of business and shall be closed on 31st day of March of every year/ or near about date for want of good muhurat.
5. That the Partnership business shall be **AT WILL**, any partner desiring to severe his connections, can do so at least giving one moth's prior notice in writing to the other partners of his intention in his behalf or it will be relaxed the senior partner, the party of the first part.




Pankaj Kumar
(Continuing Partner)


Bijender Singh
(Continuing Partner)


Rajesh Singh
(Retiring Partner)

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6. The profit and loss of the firm shall be shared and borne by the partners as under:

Mr. Pankaj Kumar (First Partner) - 50%
Mr. Bijender Singh (Second Partner) - 50%

7. The entire capital of partnership firm shall be contributed by the all partners as and when needed from time to time.

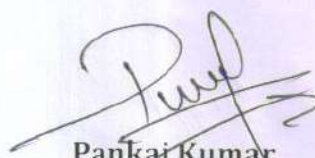
8. That the partners referred above shall be working and shall attend diligently to the business of the partnership and carry on the same for the greatest advantage of the firm. In consideration of parties working in the partnership they shall be entitled to remuneration for the work of the firm as may be agreed mutually from time to time between the partners. The remuneration payable to the partners shall be calculated at the percentage of the income for each accounting period in the following manner:-

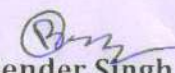
On the first Rs. 300000/- of book profit or in case of a loss.	Rs. 150000 or at the rate of 90% of book profit (whichever is higher)
on the balance profit	At the rate 60% of book profit.


The total remuneration calculated above shall be distributed between the all parties on the close of accounting year in the proportion as agreed between them at the year end.

For the purpose of above calculation "Income other than capital gain on long term capital assets" shall be computed as defined in explanation 3 to section 40(b) of the income tax act 1961, or any other applicable provisions as may be in force for the income-tax assessment of partnership firm for the relevant accounting period.

9. The yearly remuneration payable to the above partners shall be due to and credited to their respective accounts at the close of the accounting year when the final accounts of the partnership are made up and the amount of the remuneration due to them is determined. However, the remuneration so determined in shall be deemed to have accrued yearly during the year on a month to month basis.


Pankaj Kumar
(Continuing Partner)


Bijender Singh
(Continuing Partner)


Rajesh Singh
(Retiring Partner)

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19/12/2023
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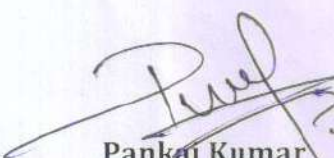
10. The partners hereto agreed to give sole and absolute rights and power to the partner of all part in the matter of settlement of fees, manner and extent of expenditure, appointment and dismissal of staff, arrangement and distribution of funds, management of the office affairs, execution of any business and making the important and significant decisions as well taking and giving loans and purchases of assets and disposal thereof the settlement of any matter pertaining to firm in every regard and any regards.

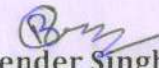
11. The goodwill of the business of the firm comprising of the name and style, business work, assets and properties including office appliances, furniture and fixture, telephone, vehicle, tenancy of the premises shall exclusively belongs to the both parties.

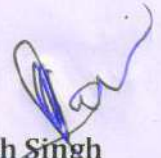
12. The necessary capital as well as further funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon by and between the partners time to time. Interest at the rate of 12% per annum or such low rate as may be prescribed under section 40(b) (iv) of the Income Tax Act, 1961 or any other applicable provisions as may be in force in the income tax assessment of the partnership firm for the relevant accounting period or any other rate as may be decided among partners but not exceeding or nil interest.

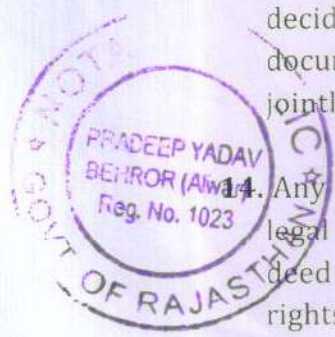
13. That the firm will maintaining a bank account which shall be operated by mutual decided by the partners and any one partner can be signed in the bank documents and other related documents and bank account shall be operated by jointly or any one of both partners.

14. Any disputes and differences which may arise between the partners or their legal representative with regards to construction, meaning of effect of the this deed or any part thereof in respect o account, profit and loss of the business or rights and liabilities of the partnership under the deed or dissolutions or winding up is to referred to an Arbitrator, who shall be appointed with mutual consent of all the parties with the exclusive approvable of the party of the first part and the provisions of Arbitration act, 1940, shall apply to such proceedings.


Pankaj Kumar
(Continuing Partner)


Bijender Singh
(Continuing Partner)


Rajesh Singh
(Retiring Partner)


PRADEEP YADAV
BEHRO (ALWA)
Reg. No. 1023
NOTARY PUBLIC
BEHRO (ALWA)

15. If either partner commits any act of bank incorruptly or any criminal offence or any breach of any of the provisions of this deed or do or suffer any act which would be a ground for the dissolution of the firm by the court or any partner becomes physically or mentally unfit to attend the business, then in any such case, the other partner may within one month by notice in writing and in such case he or any other partner shall have the option of purchasing the of the partner committing breach of default, in the capital and assets o the business upon the terms as are set forth in the next clause hereof.

16. None of the partner without the consent and permission of the party of the all part shall:

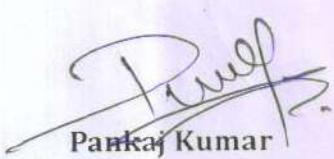
- i) Assign, mortgage or charge his share in the assets of profit of the firm.
- ii) Lend money belonging to the firm.
- iii) Accept in ordinary course of business disposal of, pledge, sell or otherwise buy partnership property or profit.
- iv) To enter into negotiation or commitment on behalf of the firm.

17. Each partner has entered in to this partnership in his own individual capacity and/or shall:

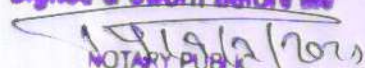
- i) Carry on the business of the firm to the greatest individual capacity and/or shall be jus and faithful to the other partner and shall render true and full information effecting the firm, to the other partner: and
- ii) Pay his separate and private debts and shall indemnify the other partner and the partnership assets, against all proceedings, claims or demands in respect thereof except the party of the first part.

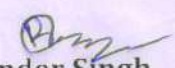
18. Provisions of Indian Partnership Act 1932, shall apply as regards the matters not expressly provided for hereinabove.

19. That the Arbitration Act of India shall govern the position and situation arising out of any dispute or difference between partners in respect of the terms and conditions referred to in this deed.

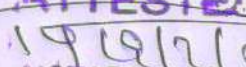

Pankaj Kumar
(Continuing Partner)

Signed & Sworn Before Me


NOTARY PUBLIC
BEHROR (ALWAR)


Bijender Singh
(Continuing Partner)


Rajesh Singh
(Retiring Partner)

ATTESTE

NOTARY PUBLIC
BEHROR (ALWAR)

JF RAJA

20. That subject to the previous of this deed the partnership shall be governed by the Indian Partnership Act save and except that on the death or demise of any of the partners the firm may not be dissolved but may continue to be carried on by the surviving partner representative of the deceased on the terms and conditions as then determined.

21. That any of the terms or all of the terms referred to in this deed may be altered, amended or added to by mutual consent of the partners and such an alteration or variation shall be deemed to be part of this deed.

IN WITNESS WHEREOF the parties have set their hands in the presence of witnesses:

WITNESS:

[Handwritten signature of witness]

PARTNERS:

[Handwritten signature of Mr. Pankaj Kumar]
Mr. Pankaj Kumar
(Continuing Partner)

NOTARY PUBLIC
PRADEEP YADAV
BEHROR (Alwar)
Reg. No. 1023

[Handwritten signature of witness]

[Handwritten signature of Mr. Bijender Singh]
Mr. Bijender Singh
(Continuing Partner)

[Handwritten signature of Mr. Rajesh Singh]

Mr. Rajesh Singh
(Retiring Partner)

Signed & Sworn Before Me
[Handwritten signature]
NOTARY PUBLIC
BEHROR (ALWAR)

ATTESTED
19/09/2023
NOTARY PUBLIC
BEHROR (ALWAR)