

15th July, 2024

LOI No: TFSPL-24-25- 2

To,
ACE TECHNOLOGIES.
223, Blue Rose Industrial Premises C.S Ltd
Western Express Highway, Opp Magathane Bus Depot,
Borivali East, Mumbai-400066,
Maharashtra, India

Sub: Letter of Intent for purchase of Merry Chef High speed Oven

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

Product & Specification:

S.N.	Model	Product Description	Approx. quantity	Warranty	Offer Price INR
1	EIS	Merry chef High Speed Oven- Vent less, Item Code : WEL-OVN- MERRYCHEF ERRYCHEF- mm, Power- 3 KW/ Single phase	30	1 Year	₹ 3,03,000

- **Freight:** The above rate is all Exclusive of freight, , Fright Charges will be extra at actual
- **Packing & Insurance :** Extra at actual
- Unloading is in the TFS scope

1. Installation Inclusive to all locations PAN India delivered to site.
2. GST 18% is applicable on the above cost

Validity

The above rate shall be effective from the date of signing of LOI & applicable till 31st March 2025.

Warranty-

- 13 Months from date of Installation or 12 months from date of Installation, whichever is earlier (Does not cover rubber part, glass part & physical damage).
- The equipment should always be used through a stabilized power supply. Any damage to the system on account of power fluctuations or spikes are not covered under warranty.
- Accident, misuse, neglect, alteration modification or substitution of any component of the equipment.
- Any loss or damage resulting from fire, flood, exposure to weather conditions and any other force majeure.

Other Terms & Conditions:

1. Any changes in model or configuration shall be informed us prior to One-month notice
2. Any changes in prices for any reason shall be informed us prior to One month written notice
3. The above rates shall be applicable to TFS and its affiliate companies
4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

Ordering, Invoicing & Delivery, payment:

1. All order shall be issued to **ACE TECHNOLOGIES**. By respective entity of Travel food services Pvt Ltd and its affiliates.
2. Following shall be the Payment terms with **ACE TECHNOLOGIES**.
50% advance along with Purchase order and balance 50% within 30 Days from the date of Invoice
3. All deliveries, installation, invoicing shall be as per the respective purchase orders to its respective entities.


This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,

For
Travel Food Services Pvt Ltd

Accepted and Agreed By
ACE TECHNOLOGIES.


Authorized Signatory

Authorized Signatory