

1st July, 2023

LOI No: TFSPL-23-24- 2

To,
The Oven Co.
48-H, POCKET A -3,
MAYUR VIHAR PHASE-3
DELHI-110096

Sub: Letter of Intent for purchase of Kitchen Equipments (Non Refrigerated) of Merry Chef & Convotherm

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

Product & Specification:

S.N.	Model	Product Description	Warranty	Offer Price INR
1	E1S	Merry chef High Speed Oven- Vent less, Dimensions(WDXH)- 407	1 Year	₹ 310,000
2	Cmx ET 6.10 ES	Convotherm Maxx Electric Combi oven- Easy touch touchscreen control, Full automatic cleaning system, Hinged door, Cap- 6 X 1/1 GN, Dimensions(WDXH)- 896 X874X848 mm, Power- 11 KW/ 3 phase	1 Year	₹ 445,000

1. The above rate is all Exclusive of freight,& Insurance Will be charged Extra as applicable to all locations PAN India delivered to site
2. Installation Inclusive to all locations PAN India delivered to site.
3. GST 18% is applicable on the above cost

Validity

The above rate shall be applicable for the period of 1 year from the date of signing of this letter of intent.

Warranty

Warranty- 12 Months from date of Installation or 15 months from date of Invoice, whichever is earlier, the equipment should always be used through a stabilized power supply. Any damage to the system on account of power fluctuations or spikes are not covered under warranty. Also we shall not be liable for any damage to the equipment resulting from:

1. Accident, misuse, neglect, alteration modification or substitution of any component of the equipment.
2. Any loss or damage resulting from fire, flood, exposure to weather conditions and any other force majeure.



Travel Food Services Private Limited

Registered Office: Block-A, South Wing, 1st Floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai-400018

T: (+91-22) 4322 4322 | E-mail: info@travelfoodservices.com | Website: www.travelfoodservices.com

CIN : U55209MH2007PTC176045

Other Terms & Conditions:

1. Any changes in model or configuration shall be informed us prior to One-month notice
2. Any changes in prices for any reason shall be informed us prior to One month written notice
3. The above rates shall be applicable to TFS and its affiliate companies
4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

Ordering, Invoicing & Delivery, payment:

1. All order shall be issued to **THE OVEN CO.**. By respective entity of Travel food services Pvt Ltd and its affiliates.
2. Following shall be the Payment terms with **THE OVEN CO.**
50% advance along with Purchase order and balance 50% within 15 Days from the date of Invoice
3. All deliveries, installation, invoicing shall be as per the respective purchase orders to its respective entities.

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,

For
Travel Food Services Pvt Ltd



Authorized Signatory

Accepted and Agreed By
THE OVEN CO.

Authorized Signatory