

STC – Interior and MEP fitout works of Retail outlet at T1 CSMIA

Sr. No.	Particulars	Employer's Terms and Conditions
1.	Scope of Work	The Scope of work shall be as per the BOQ specifications in Price schedule.
2.	Effective Date	The Effective Date shall mean the date of issuance of the SO by the Employer to the Contractor.
3.	Site	T1
4.	Completion Schedule	The Contractor shall perform the services as per project schedule within total duration of 45 days from the Effective Date.
5.	Basic Price	5.1 The Basic Price shall be as specified in the Price Schedule set out in 'Annexure I: Price Schedule'. The Basic Price shall be inclusive of applicable Taxes (except GST), gratuity amounts, all operating expenses, insurance charges, margin, overheads, and other costs associated with the performance of Services.
	SO Price	5.2 The SO Price shall be as specified in the Price Schedule set out in 'Price Schedule', which shall be inclusive of GST.
6.	Taxes	GST shall be paid at actuals, as per the rates specified in the Price Schedule set out in Final Annexure.
7.	Payment Terms	Payment shall be released in following stages: 20% - On issuance of WO & Kick-off 75% - On prorata basis (RA bills) against work completed and certified 5% - On Completion of works & Handover RA bills shall be raised in monthly.
8.	Delay Liquidated Damages	One percent (1 %) of the SO Price (along with applicable GST), for each completed week of delay or part thereof, subject to a maximum of Five percent (5 %) of the SO Price.
9.	9.1 Advance Payment Bank Guarantee	Not Applicable
	9.2 Contract Performance Bank Guarantee	Not Applicable
10.	MSME Status	Micro Enterprise