

31st May 2023

To,
POSBANK India
No. 97, 17th B Main Rd,
KHB Block, Koramangala 5th Block
Bengaluru, Karnataka - 560095, India

Sub: Letter of Intent for Supply of POS Machine of **POSBANK India** make

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel food services pvt ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

Product & Specification:

POSBANK India		
Product	Configuration	Price
POSBANK- Apexa TL (i5)	Intel® Core™ i5-1115G7 Processor, (11 generation) Screen Size 15 Chipset Tiger Lake 8M Cache, up to 4.20 GHz, 8 GB RAM, 256GB SSD, IP65 Rated front panel, with Win 10 iot value Level 3 year Onsite service warranty	68500
POSBANK- Apexa TL(i3)	Intel® Core™ i3-1115G4 Processor, (11 generation) Screen Size 15 Chipset Tiger Lake 6M Cache, up to 4.10 GHz, 8 GB RAM, 256GB SSD, IP65 Rated front panel, with Win 10 iot value Level 3 year Onsite service warranty	58500

1. The above rate is all inclusive of freight, standard applicable to all locations PAN India delivered to site.
2. GST 18% is applicable on the above cost

Validity

The above rate and terms shall be applicable and valid till December 2024, from the date of signing of this letter of intent.

Warranty

POS Machine Comes with 3-year Onsite service warranty



Other Terms & Conditions:

1. Any changes in model or configuration shall be informed us prior to one-month notice
2. Any price drops on the product as mentioned above shall be passed to Travel food services pvt ltd & its affiliates and JV partner with immediate effect. Such reduced price shall immediately become effective new price to all new order, order pending to deliver.
3. The above rates shall be applicable to Travel food services pvt ltd, its affiliate and JV partner's companies
4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services pvt ltd and its affiliates time to time

Ordering, Invoicing & Delivery, payment:

POSBANK India No. 97, 17th B Main Rd KHB Block, Koramangala 5th Block Bengaluru, Karnataka - 560095, India is been appointed as PAN India for supply of POS Machine to Travel food services pvt ltd and its affiliates and JV partner.

All order shall be issued to

1. **POSBANK India** by respective entity of Travel food services pvt ltd and its affiliates and JV partner.
2. **Following shall be the Payment terms with POSBANK India**
50% advance along with purchase order, 50% payment after successful delivery within 15 Days.
3. All deliveries, invoicing shall be as per the respective purchase orders to its respective entities.

Escalation Matrix:

Escalation 1 – **POSBANK India** – Mr Vishal – 9364005033

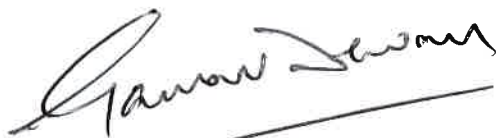
Termination

Travel food services pvt , Its affiliates and JV partners May Terminate this Letter Of Intent at any time by giving 15 (Fifteen) days advance notice to the **POSBANK India** in the event that the Travel food services pvt finds the **POSBANK India** services dissatisfactory (whether with regard to quality and specifications. Adherence to Delivery-Schedule, adherence to the terms, conditions adherence to warranty and stipulations of the letter of intent or otherwise)

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel food services pvt in terms of the order quantity (which may vary as per the discretion of Travel food services pvt and its affiliates and JV Partner). You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,

For
Travel food services pvt Ltd



Authorised Signatory

Accepted and Agreed By
POSBANK India

Authorised Signatory