27<sup>nd</sup> August, 2024

LOI No: TFSPL-24-25-15

To, Panasonic Appliances India Co Limited. H No.1683, Gala No.1, Gr Floor, Thankkar Compound Anjur Road, Val Village, Bhiwandi -421302 Thane District Contact: Rahul Rai Mob: +91 86556 66867

Sub: Letter of Intent for purchase of Panasonic Rice cookers, Momo Steamers, OTG

### Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

						Net Billing Price
				Basic		(Including GST/IGST
Product	Brand	Model No	SPECIFICATION	Price	GST-18%	18%)+ Freight
Rice Cooker	Panasonic	SR-W942D	4.2 Ltr Cooker	4,574	823.32	5,397
			4.2 Ltr Cooker with			
Momo Steamer	Panasonic	SR-942D (SS)	2 SBT	5,400	972.00	6,372
Rice Cooker	Panasonic	SR-W972D	7.2 Ltr Cooker	10,802	1,944.36	12,746
			2.2 Ltr Cooker with			
Momo Steamer	Panasonic	SR-WA22H(SS)	2SBT	2,700	486.00	3,186
OTG	Panasonic	NB-H3203KSM	32 ltr OTG	8,000	1,440.00	9,440
OTG	Panasonic	NB-H3801KSM	38 ltr OTG	9,000	1,620.00	10,620
Super Mixer Grinders	Panasonic	MX-AE475	(4 Jars)	5,819	1,047.42	6,866

#### Product & Specification:

- Billing & Commercial: Panasonic will Directly Bill to TFS & its affiliates
- Freight: All Inclusive
- Packing & Insurance : All Inclusive
- Unloading is in the TFS scope
- Installation Not Applicable , Plug-N Play Equipments
- **GST** : 18 %

#### Validity

The above rate shall be effective from the date of signing of LOI & applicable till 27<sup>st</sup> August 2025.

Warranty-

- 12 months from date of Invoice,
- The equipment should always be used through a stabilized power supply. Any damage to the system on account of power fluctuations or spikes are not covered under warranty.

- Accident, misuse, neglect, alteration modification or substitution of any component of the equipment.
- Any loss or damage resulting from fire, flood, exposure to weather conditions and any other force majeure.

# **Other Terms & Conditions:**

- 1. Any changes in model or configuration shall be informed us prior to One-month notice
- 2. Any changes in prices for any reason shall be informed us prior to One month written notice
- 3. The above rates shall be applicable to TFS and its affiliate companies
- 4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

## Ordering, Invoicing & Delivery, payment:

- 1. All order must be placed with **Panasonic Appliances India Co Limited**. Orders will be placed by respective entity of Travel food services Pvt Ltd and its affiliates.
- 2. Following shall be the Payment terms with Authorized dealer of Panasonic **Payments within 30 Days from the date of Invoice**
- 3. All deliveries, installation, invoicing shall be as per the respective purchase orders to its respective entities.

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You, For Travel Food Services Pvt Ltd LIMITEDLTD.

Accepted and Agreed By PANASONIC APPLIANCES INDIA CO

Authorized Signatory

Authorized Signatory