

27nd August, 2024

LOI No: TFSPL-24-25- 15

To,
Panasonic Appliances India Co Limited.
H No.1683, Gala No.1, Gr Floor, Thankkar Compound
Anjur Road, Val Village, Bhiwandi -421302
Thane District
Contact: Rahul Rai
Mob: +91 86556 66867

Sub: Letter of Intent for purchase of Panasonic Rice cookers, Momo Steamers, OTG

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

Product & Specification:

Product	Brand	Model No	Specification	Basic Billing Price (Excluding GST/IGST)
Rice Cooker	Panasonic	SR-W942D	Capacity 4.2 Liter	5,288
Momo Steamer	Panasonic	SR-942D (SS)	Capacity 2.5 Liter	6,237
Rice Cooker	Panasonic	SR-W972D	Capacity 20.2 Liter	12,500
Momo Steamer	Panasonic	SR-WA22H(SS)	Capacity 2.2 Liter	3,602
OTG	Panasonic	NB-H3203KSM	Capacity 32 Liter	9,551
OTG	Panasonic	NB-H3801KSM	Capacity 38 Liter	11,016

- **Billing & Commercial:** Panasonic will Directly Bill to TFS & its affiliates
- **Freight:** All Inclusive
- **Packing & Insurance :** All Inclusive
- **Unloading** is in the TFS scope
- **Installation** Not Applicable , Plug-N –Play Equipments
- **GST :** 18 %

Validity

The above rate shall be effective from the date of signing of LOI & applicable till 27st August 2025.

Warranty-

- 12 months from date of Invoice,
- The equipment should always be used through a stabilized power supply. Any damage to the system on account of power fluctuations or spikes are not covered under warranty.

- Accident, misuse, neglect, alteration modification or substitution of any component of the equipment.
- Any loss or damage resulting from fire, flood, exposure to weather conditions and any other force majeure.

Other Terms & Conditions:

1. Any changes in model or configuration shall be informed us prior to One-month notice
2. Any changes in prices for any reason shall be informed us prior to One month written notice
3. The above rates shall be applicable to TFS and its affiliate companies
4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

Ordering, Invoicing & Delivery, payment:

1. All order must be placed with **Panasonic Appliances India Co Limited**. Orders will be placed by respective entity of Travel food services Pvt Ltd and its affiliates.
2. Following shall be the Payment terms with Authorized dealer of Panasonic
Payments within 30 Days from the date of Invoice
3. All deliveries, installation, invoicing shall be as per the respective purchase orders to its respective entities.

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,
For
Travel Food Services Pvt Ltd
LIMITEDLTD.

Accepted and Agreed By
PANASONIC APPLIANCES INDIA CO

Authorized Signatory

Authorized Signatory

Sandeep Bhat

From: Manish Thakkar
Sent: 28 August 2024 17:27
To: Sandeep Bhat
Cc: Abdul Rehman; Swapnil Sutar; Lovejot Sekhon
Subject: RE: RC Approval Panasonic Steamers & Cooker,OTG

Ok

From: Sandeep Bhat <sandeep.bhat@k-corp.in>
Sent: Wednesday, August 28, 2024 4:29 PM
To: Manish Thakkar <manish.thakkar@k-corp.in>
Cc: Abdul Rehman <abdul.rehman@k-corp.in>; Swapnil Sutar <swapnil.sutar@k-corp.in>; Lovejot Sekhon <lovejot.sekhon@k-corp.in>
Subject: RC Approval Panasonic Steamers & Cooker,OTG

Dear Sir

Please approve Panasonic Rice cookers , OTG Rate contract

Product	Brand	Model No	SPECIFICATION	MRP	Initial Quote	R1	R2	last purchase prices	Savings in INR	Savings in %	Net Price GST/1 F
Rice Cooker	Panasonic	SR-W942D	4.2 Ltr Cooker	7,195	5,366	5,288	4,574	5,647	1,073	19%	
Momo Steamer	Panasonic	SR-942D (SS)	4.2 Ltr Cooker with 2 SBT	8,495	6,299	6,237	5,400				
Rice Cooker	Panasonic	SR-W972D	7.2 Ltr Cooker	16,995	12,680	12,500	10,802	13,341	2,539	19%	
Momo Steamer	Panasonic	SR-WA22H(SS)	2.2 Ltr Cooker with 2SBT	4,895	3,665	3,602	2,700				
OTG	Panasonic	NB-H3203KSM	32 ltr OTG	12,990	9,690	9,551	8,000	9,908	1,908	19%	
OTG	Panasonic	NB-H3801KSM	38 ltr OTG	14,990	11,180	11,016	9,000	11,115	2,115	19%	
Super Mixer Grinders	Panasonic	MX-AE475	(4 Jars)	11,295	5,819	-	5,819				

From: Lovejot Sekhon <lovejot.sekhon@k-corp.in>
Sent: 28 August 2024 16:14
To: Sandeep Bhat <sandeep.bhat@k-corp.in>
Cc: Abdul Rehman <abdul.rehman@k-corp.in>; Swapnil Sutar <swapnil.sutar@k-corp.in>
Subject: RE: RC Approval Panasonic Steamers & Cooker,OTG

Ok

From: Sandeep Bhat <sandeep.bhat@k-corp.in>
Sent: Wednesday, August 28, 2024 3:48 PM
To: Lovejot Sekhon <lovejot.sekhon@k-corp.in>
Cc: Abdul Rehman <abdul.rehman@k-corp.in>; Swapnil Sutar <swapnil.sutar@k-corp.in>
Subject: RC Approval Panasonic Steamers & Cooker,OTG

Dear Lovejot

Please approve Panasonic Rice cookers Rate contract

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For
Travel Food Services Pvt Ltd

Accepted and Agreed By
PANASONIC APPLIANCES INDIA CO LIMITEDLTD.

Authorized Signatory

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