To,

Prizmatic Corporates

Shop No.30,A4 Ground Floor, Avillion Greenfields,

JVLR, Jogeshwari –East, Mumbai – 4000 60.

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Sub: Letter of Intent for Supply & Installation of Professional LED screen of Philipsmake

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and for the price as specified in the terms and conditions as stated below.

**Product & Specification:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Model No** | **Model Details** | **Per Rate (Rs.)**  | **GST%** |
| 43BDL2050Q  | Philips Signage Solutions Q-Line Display 43BDL2050Q 43" 1920 x 1080 (Full HD) | 24500 | 28% |
| 55BDL2050Q  | Philips Signage Solutions Q-Line Display 55BDL2050Q 55" 3840 x 2160 (4K UHD) | 43000 | 28% |

1. The above rate is all inclusive of freight, standard wall mount kit, installation, insurance applicable to all locations PAN India delivered to site.
2. GST is applicable on the above cost –

32” TV – 18% gst

43” TV and above – 28% gst

**Validity**

The above rate and terms shall be applicable and valid till December 2024, from the date of signing of this letter of intent.

**Warranty**

3-year warranty.

Any damage to the system on account of power fluctuations or spikes are not covered under warranty

Also warranty will not be liable for any damage to the equipment resulting from

1. Accident misuse, neglect, alteration modification or substitution of any component of the equipment
2. Any Loss or damage Resulting from fire, flood, exposure to weather conditions and any other force majeure

 Other Terms & Conditions:

1. Any changes in model or configuration shall be informed us prior to one-month notice
2. Any price drops on the product as mentioned above shall be passed to TFS & its affiliates and JV partner with immediate effect. Such reduced price shall immediately become effective new price to all new order, order pending to deliver.
3. The above rates shall be applicable to TFS, its affiliate and JV partners companies
4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

**Ordering, Invoicing & Delivery, payment:**

Prizmatic corporates Shop No.30, A4 Ground Floor, Avillion Greenfields, JVLR, Jogeshwari –East, Mumbai – 4000 60.is been appointed as PAN India for supply of Professional digital screen to Travel Food Services Pvt Ltd and its affiliates and JV partner.

1. All order shall be issued to Prizmatic corporates by respective entity of Travel Food Services Pvt Ltd and its affiliates and JV partner.
2. Following shall be the Payment terms with Prizmatic corporates;

100% advance along with Purchase order.

1. All deliveries, invoicing shall be as per the respective purchase orders to its respective entities.

Escalation Matrix:

Escalation 1 – Prizmatic corporates – Ms. Pooja Mehta - 9004002221

Escalation 2 – TPV Technology India Pvt Ltd – Mr. Saurabh Bhambhani – 8879090702

Escalation Matrix: - Travel Food Services Pvt Ltd.

Escalation 1 - Herambraj Sonawane – 9702415737

Escalation 2 - Kamal Saraf – 9820208033

Escalation 3 - Lovejot Sekhon - 9029100127

**Termination**

Travel food services Pvt Ltd , Its affiliates and JV partners May Terminate this Letter Of Intent at any time by giving 15 (Fifteen) days advance notice to the Prizmatic corporatesin the event that the TFS finds the Prizmatic corporates services dissatisfactory (whether with regard to quality and specifications. Adherence to Delivery-Schedule, adherence to the terms, conditions adherence to warranty and stipulations of the letter of intent or otherwise)

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates and JV Partner).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,

For Accepted and Agreed By

Travel Food Services Pvt Ltd Prizmatic corporates

Authorized Signatory Authorized Signatory