1st April, 2024

LOI No: TFSPL-24-25- 12

To,

Kaapi Machines (India) Pvt. Ltd

Reg Office Address:8th Floor, Time Square,

64/4 A.T.T Colony, Balasundram Road, Coimbatore,

Tamil Nadu

Sub: Letter of Intent for purchase of Coffee Machines

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

Product & Specification:



* **Freight:**  The above rate is all Exclusive of freight, , Fright Charges will be extra at actual
* **Packing & Insurance :** Extra at actual
* Unloading is in the TFS scope
1. Installation Inclusive to all locations PAN India delivered to site.
2. GST 18% is applicable on the above cost

 **Validity**

 The above rate shall be effective from 1st April 2024 & applicable till 31st March 2025

**Delivery:** Within One Week from the date of purchase order.

Warranty-

* 12 Months from date of Installation, Except Human wear & tear
* The equipment should always be used through a stabilized power supply. Any damage to the system on account of power fluctuations or spikes are not covered under warranty.
* Accident, misuse, neglect, alteration modification or substitution of any component of the equipment.
* Any loss or damage resulting from fire, flood, exposure to weather conditions and any other force majeure.

**Other Terms & Conditions:**

1. Any changes in model or configuration shall be informed us prior to One-month notice
2. Any changes in prices for any reason shall be informed us prior to One month written notice
3. The above rates shall be applicable to TFS and its affiliate companies
4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

 **Ordering, Invoicing & Delivery, payment:**

1. All order shall be issued to **KAAPI MACHINES (INDIA) PVT. LTD**. By respective entity of Travel food services Pvt Ltd and its affiliates.
2. Following shall be the Payment terms with **KAAPI MACHINES (INDIA) PVT. LTD.**

100% payment within 30 Days from the date of Invoice

1. All deliveries, installation, invoicing shall be as per the respective purchase orders to its respective entities.

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,

For Accepted and Agreed By

Travel Food Services Pvt Ltd KAAPI MACHINES (INDIA) PVT. LTD.

Authorized Signatory Authorized Signatory