

Abdul Rehman

From: Binu Balachandran
Sent: 18 November 2024 16:44
To: Abdul Rehman
Subject: FW: Capex Details for store takeover

For Po creation- Hill International

Chennai Fees- 1.75 Lacs + Taxes
BLR Fees-2.00 Lacs+ Taxes

Regards

Binu Balachandran
+91-8452876061

From: VVS, Janakiram <JanakiramVVS@hillintl.com>
Sent: 18 November 2024 15:02
To: Binu Balachandran <binu.balachandran@k-corp.in>
Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; HICC-BD <HICC-BD@hillintl.com>; Sugumaran, Vinodh <VinodhSugumaran@hillintl.com>; Gandhi, Sudhakaran <SudhakaranG@hillintl.com>; Dharmalingam, Mohankumar <MohankumarDharmalingam@hillintl.com>; Abdul Rehman <abdul.rehman@k-corp.in>
Subject: RE: Capex Details for store takeover

Dear Binu

Please find below our revised fee further to our discussion today. However, if you can combine entire outlets in Chennai 7 and Kolkata 10 in one go (by combining visit / optimise coordination), we can reduce the fee further by offering another 10% discount on these 2 locations.

Outlet	Indicative asset value	Method 2 Fee (Revised)
Krispy Kreme (CHN)	53 lakhs (excl. Franchisee fee)	2,00,000
Madras Coffee House (CHN)	No proper info available at this stage	2,00,000
Qmin (BLR)	No proper info available at this stage	2,20,000

Best Regards

JANAKIRAM VVS FRICS
Managing Director - India
Hill International Cost Consultancy
Mobile: +91 9840908160

From: VVS, Janakiram

Sent: 14 November 2024 16:06

To: Abdul Rehman <abdul.rehman@k-corp.in>

Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; HICC-BD <HICC-BD@hillintl.com>; Sugumaran, Vinodh <VinodhSugumaran@hillintl.com>; Gandhi, Sudhakaran <SudhakaranG@hillintl.com>; Dharmalingam, Mohankumar <MohanKumarDharmalingam@hillintl.com>; Binu Balachandran <binu.balachandran@k-corp.in>

Subject: RE: Capex Details for store takeover

Dear Abdul Rehman

I refer to the discussion we had this morning wherein it was agreed that only Method 2 would be required on the following basis.

We shall be provided an excel sheet containing the list of assets with purchase date and invoice value and we shall be required to verify a few of the major assets whether the figures in excel are matching with invoices. All other aspects with respect to Method 2 outlined below shall remain unchanged.

On this basis we can revise our fee which works is as tabled below. GST shall be extra at actuals

Outlet	Indicative asset value	Method 2 Fee
Krispy Kreme (CHN)	53 lakhs (excl. Franchisee fee)	2,25,000
Madras Coffee House (CHN)	No proper info available at this stage	2,25,000
Qmin (BLR)	No proper info available at this stage	2,50,000

Best Regards

JANAKIRAM VVS FRICS
Managing Director - India
Hill International Cost Consultancy
Mobile: +91 9840908160

From: Abdul Rehman <abdul.rehman@k-corp.in>

Sent: 14 November 2024 11:15

To: VVS, Janakiram <JanakiramVVS@hillintl.com>

Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; HICC-BD <HICC-BD@hillintl.com>; Sugumaran, Vinodh <VinodhSugumaran@hillintl.com>; Gandhi, Sudhagaran <SudhagaranG@hillintl.com>; Dharmalingam, Mohankumar <MohanKumarDharmalingam@hillintl.com>; Binu Balachandran <binu.balachandran@k-corp.in>

Subject: RE: Capex Details for store takeover

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Dear Janakiram,

As discussed on our call, please provide us with a revised quote—we are agreeable to Method 2.

Kindly share your best "no regret" price.

Thanks & Regards,

Abdul Rehman

📞 | 📠 +91 9920292129

Travel Food Services Pvt. Limited.

From: VVS, Janakiram <JanakiramVVS@hillintl.com>

Sent: 13 November 2024 12:39

To: Binu Balachandran <binu.balachandran@k-corp.in>; Abdul Rehman <abdul.rehman@k-corp.in>

Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; HICC-BD <HICC-BD@hillintl.com>; Sugumaran, Vinodh <VinodhSugumaran@hillintl.com>; Gandhi, Sudhagaran <SudhagaranG@hillintl.com>; Dharmalingam, Mohankumar <MohanKumarDharmalingam@hillintl.com>

Subject: RE: Capex Details for store takeover

Dear Binu

I did a quick working on the fee for arriving current asset value with considerations as below. If this in line with your requirement, please confirm so we can send formal proposal.

Scope of services under 2 methods as below

Method 1:

- Receive asset List obtained from Client with purchase value and date of purchase.

- Computed the Written Down Value (WDV) taking into consideration of asset useful life and salvage value using Depreciation Rate Chart as per a) Part "C" of Schedule II of the Companies Act 2013 and b) Income Tax Act
- Make adjustment based on asset condition and market assessment.

Method 2:

- Receive asset List obtained from Client with purchase value and date of purchase.
- Prepare revised list based on the site survey. (This excludes operational equipment)
- Undertake visit to identify asset and its condition.(This excludes operational equipment)
- Computed the Written Down Value (WDV) taking into consideration of asset useful life and salvage value using Depreciation Rate Chart as per a) Part "C" of Schedule II of the Companies Act 2013 and b) Income Tax Act
- Make adjustment based on asset condition and market assessment.

Information required:

1. Summarised list of assets under different categories (preferably in excel or another digital format)
2. Asset detail with purchase value (supported with invoice)

Consideration made:

1. Each outlet considered to be kiosk type smaller outlet
2. Total number of assets ranging between 500 and 700 in each outlet

The indicative fee would be as below. GST shall be extra at actuals.

Outlet	Indicative asset value	Method 1 Fee	Method 2 Fee
Krispy Kreme (CHN)	53 lakhs (excl. Franchisee fee)	2,25,000	3,50,000
Madras Coffee House (CHN)	No proper info available at this stage	2,25,000	3,50,000
Qmin (BLR)	No proper info available at this stage	2,25,000	3,75,000

Duration of services:

Method 1: 2 weeks after receipt of information

Method 2: 3 weeks after receipt of information

Best Regards

JANAKIRAM VVS FRICS
 Managing Director - India
Hill International Cost Consultancy
 Mobile: +91 9840908160



From: Binu Balachandran <binu.balachandran@k-corp.in>
Sent: 13 November 2024 06:28
To: VVS, Janakiram <JanakiramVVS@hillintl.com>; Abdul Rehman <abdul.rehman@k-corp.in>
Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>
Subject: Re: Capex Details for store takeover

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@Abdul Rehman looping Abdul in my absence

From: Binu Balachandran
Sent: Tuesday, November 12, 2024 5:05 PM
To: VVS, Janakiram <JanakiramVVS@hillintl.com>
Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>
Subject: RE: Capex Details for store takeover

Sir,

Location as below. Please share us costing for both scenario involving site visit & purely as per books of accounts shared.

Madras Coffee House (MCH) and Krispy Kreme at Chennai.
Qmin -Bangalore airport T2 terminal

Regards

Binu Balachandran
+91-8452876061

From: Binu Balachandran
Sent: 12 November 2024 16:50
To: VVS, Janakiram <JanakiramVVS@hillintl.com>
Cc: Samarth Rastogi <samarth.rastogi@travelfoodservices.com>; Manish Thakkar <manish.thakkar@k-corp.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>
Subject: Capex Details for store takeover

Dear Mr Janki,

Attached are capex of few shared by the brand team which TFS is looking for taking over including their existing assets, please suggest how can the valuation of same be done to arrive at actual value.

Regards

Binu Balachandran
+91-8452876061