31st July, 2024

LOI No: TFSPL-24-25-10

To, Elan Professional Appliances Pvt Ltd 802 Tower 2, DLF Corporate Green, Sector 74A, Gurugram, India -122004 Contact: Pankaj Asrani Email: <u>pankaj@elanpro.net</u> Mob: +91 9016175500

Sub: Letter of Intent for purchase of Refrigerated Equipments

Dear Sir/Madam

The purpose of this Letter of Intent is to summarize our discussions to date and our respective intentions with respect to proposed transaction as detailed below,

We Travel Food Services Pvt Ltd, hereby state and represent that it is our intention to purchase following product as per the specification and in the estimated Quantity and for the price as specified in the terms and conditions as stated below.

Product & Specification:

Sr No	Item Description	Brand	Model	UOM	Yearly Qty	Price Per Unit
1	FDU /Cold Tabletop Showcase	Elanpro	EHTC	Nos	50	41,000
			100			
2	FDU Hot Tabletop Showcase	Elanpro	EHTH	Nos	50	38000
	_	_	100			

• Freight: The above rate is all Inclusive of freight, & Insurance , Packing

- Installation: Not applicable.
- Unloading is in the TFS scope
- **GST 18%** is applicable on the above cost

Delivery: Within One Week from the date of purchase order

Validity

The above rate shall be effective from the date of signing of LOI & applicable till 31st July 2025.

Warranty-

- 12 Months from date of Invoice, whichever is earlier any damage to the system on account of power fluctuations or spikes are not covered under warranty. Also we shall not be liable for any damage to the equipment resulting from:
- The equipment should always be used through a stabilized power supply. Any damage to the system on account of power fluctuations or spikes are not covered under warranty.
- Accident, misuse, neglect, alteration modification or substitution of any component of the equipment.
- Any loss or damage resulting from fire, flood, exposure to weather conditions and any other force majeure.

Other Terms & Conditions:

- 1. Any changes in model or configuration shall be informed us prior to One-month notice
- 2. Any changes in prices for any reason shall be informed us prior to One month written notice
- 3. The above rates shall be applicable to TFS and its affiliate companies
- 4. The LOI is for the subject to purchase order along with term and conditions issued by the respective entity of Travel food services Pvt Ltd and its affiliates time to time

Ordering, Invoicing & Delivery, payment:

- 1. All order shall be issued to **Elan Professional Appliances Pvt Ltd**. By respective entity of Travel food services Pvt Ltd and its affiliates.
- 2. Following shall be the Payment terms with **Elan Professional Appliances Pvt Ltd.** Payment Terms – 30 days from the date of Invoice.
- 3. All deliveries, installation, invoicing shall be as per the respective purchase orders to its respective entities.

This document is a Letter of Intent only. It is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either of us. In no event shall this be deemed to be a commitment from Travel Food Services in terms of the order quantity (which may vary as per the discretion of Travel Food Services Pvt Ltd and its affiliates).

You are kindly requested to acknowledge the content of this letter of intent as a token of your acceptance to the same by ascribing your ascent herein below.

Thanking You,

For Travel Food Services Pvt Ltd Accepted and Agreed By Elan Professional Appliances Pvt Ltd.

Authorized Signatory

Authorized Signatory

Sandeep Bhat

From:	Manish Thakkar
Sent:	28 August 2024 11:55
То:	Sandeep Bhat
Cc:	Abdul Rehman; Swapnil Sutar; Lovejot Sekhon
Subject:	RE: rate contract for the Counter Top FDU

Approved

From: Sandeep Bhat <sandeep.bhat@k-corp.in>
Sent: Wednesday, August 28, 2024 10:33 AM
To: Manish Thakkar <manish.thakkar@k-corp.in>
Cc: Abdul Rehman <abdul.rehman@k-corp.in>; Swapnil Sutar <swapnil.sutar@k-corp.in>; Lovejot Sekhon <lovejot.sekhon@k-corp.in>
Subject: RE: rate contract for the Counter Top FDU

Sir,

Please approve the rate contract for the Countertop Food Display Unit. We are awarding this contract to Elanpro, who has agreed to 30-day credit payment terms. Previously, we sourced these units from Middleby, but due to increased rates and less favourable payment terms, we are switching to Elanpro, which has stock readily available.

Thanks & Regards Sandeep Bhat Senior Manager Purchase Travel foods Services Pvt Ltd Shivsagar Estate A-Block , 1st floor Dr A.B Road , Worli Mumbai -400018 Mob : 9821945599

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For Travel Food Services Pvt Ltd Accepted and Agreed By Elan Professional Appliances Pvt Ltd.

Authorized Signatory

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