Declaration	
Date: 11-10-2024	Semolina/PO/24-25/001267
Vendor Name: FALLOW DEZIENCE TREE LLP,	
Product Description: Civil & Interior	Unit / Project Name: JAI SEATING AREA
Justification:	
After performing RFQ and auction rounds, Cubicon stands as the lowest bid (L1). However, considering this project to be on a higher value, assigning it to a new vendor is challenging. Therefore, our recommendation is to proceed with the L2 Vendor - Fallow Dezience, with a cost difference 2% against L1Quote. we tried negotiating for a price match, But the vendor was unable to match the rate.  Agreed Project completion timeline - 45  Days.	Only known supplier. (List of the suppliers which were contacted below and the specific reasons why each was not a viable source).
	Only known qualified supplier or item. (List the qualifications that each source or items meet. If another supplier offers a similar item, provide the item identification, supplier information and comparable pricing.)  Supplier proprietary item. (The selected supplier is the only
	Franchise / Management / User Dept Directed. (Provide a copy of letter, or memo or e-mail specifically directing this source)
Prepared By Pushpak Shewale	Item / Rate Contracted. (Provide copy of the contract / agreement) Urgent Requirment by vendor so we are placing the order  Approved By