Karthick K

From:	Azmath Baig
Sent:	22 July 2024 22:06
То:	Karthick K; Amit Singh; Soni Viswanathan
Cc:	Srinath Raghavan; Shruti Shroff
Subject:	FW: Subway - Chennai Airport T4
Attachments:	Chennai_Subway Satellite Store Evalutaion.xlsx; FW: Subway Cart - Chennai Airport

Team - Lets take this forward

Best Wishes !

Regards

From: Gaurav Dewan <gaurav.dewan@travelfoodservices.com>
Sent: Monday, July 22, 2024 4:00 PM
To: Azmath Baig <azmath.baig@travelfoodservices.com>; Samarth Rastogi <samarth.rastogi@travelfoodservices.com>
Subject: FW: Subway - Chennai Airport T4

Okay with me

Best,

Gaurav Dewan +91 96655 15000

From: Azmath Baig <azmath.baig@travelfoodservices.com> Date: Wednesday, 17 July 2024 at 5:52 PM To: Gaurav Dewan <<u>gaurav.dewan@travelfoodservices.com</u>> Cc: Karthick K <<u>karthick.k@travelfoodservices.com</u>>, Soni Viswanathan@travelfoodservices.com>, Amit Singh <amit.singh@travelfoodservices.com>, Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>>, Sirinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>, Janice Mascarenhas@travelfoodservices.com> Subject: FW: Subway - Chennai Airport T4

Dear Gaurav – Sharing the proposal for subway outlet at T4 Total Capex is 67 Lacs + franchise fee of Rs. 1.25 lakhs plus GST. And payback period would be around 13-14 months.

Request your consent for us to move forward

Regards Azmath

From: Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>> Sent: Wednesday, July 17, 2024 5:32 PM To: Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>> Cc: Amit Singh <<u>amit.singh@travelfoodservices.com</u>> Subject: Re: Subway Chennai Airport

Dear Sir,

As discussed,

Average daily NOB considered in business case is around 90 after considering the cannibalization of CK outlet. In T1 Subway is doing around 200-220 NOB a day.

Outlet considered to be operational from 1st Sept 24

Thanks & Regards

Shruti Shroff

Senior Manager-Finance

TFS Kolkata

From: Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>> Sent: Wednesday, July 17, 2024 4:08 PM To: Amit Singh <<u>amit.singh@travelfoodservices.com</u>> Cc: Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>> Subject: Re: Subway Cart - Chennai Airport

Dear Amit,

PFA Business Case for Subway

Thanks & Regards

Shruti Shroff

Senior Manager-Finance

TFS Kolkata

From: Amit Singh <<u>amit.singh@travelfoodservices.com</u>> Sent: Wednesday, July 17, 2024 12:14 PM To: Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>> Cc: Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>> Subject: RE: Subway Cart - Chennai Airport

Hi Shruti,

Pl find details attached

Thanks

From: Amit Singh
Sent: Thursday, July 11, 2024 10:35 AM
To: Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>>
Cc: Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>
Subject: RE: Subway Cart - Chennai Airport

Hi Shruti,

PFB the details

Thanks Amit K Singh

From: Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>> Sent: Wednesday, July 10, 2024 2:04 PM To: Amit Singh <<u>amit.singh@travelfoodservices.com</u>> Cc: Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>> Subject: Re: Subway Cart - Chennai Airport

Dear Amit,

Please share following:

- 1. Location of the Cart- T4/SHA
- 2. Area- FOH: 7.3 Sqmt, BOH: 11.56 Sqmt
- 3. No of Manpower Required- 13

Thanks & Regards

Shruti Shroff

Senior Manager-Finance

TFS Kolkata

From: Amit Singh <<u>amit.singh@travelfoodservices.com</u>> Sent: Wednesday, July 10, 2024 1:59 PM To: Shruti Shroff <<u>shruti.shroff@travelfoodservices.com</u>> Cc: Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>> Subject: FW: Subway Cart - Chennai Airport

Hi Shruti,

Pls share the business case for Subway T4

ADS -50K ATV- 500

Thanks Amit K Singh

From: Anup Salvi <anup.salvi@travelfoodservices.com>

Sent: Saturday, July 6, 2024 11:36 AM

To: Karthick K <karthick.k@travelfoodservices.com>

Cc: Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>; Rajan Desai <<u>rajan.desai@travelfoodservices.com</u>>; Shama Nair <<u>shama.nair@travelfoodservices.com</u>>; Noel Dias <noel.dias@travelfoodservices.com>; Shadab Sukri <shadab.sukri@travelfoodservices.com>; Irfan Sayed <irfan.sayed@travelfoodservices.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; Amit Singh <amit.singh@travelfoodservices.com>

Subject: RE: Subway Cart - Chennai Airport

Dear Karthick,

As discussed, please the construction cost for Subway satellite store.

Thanks & Regards Anup Salvi

From: Noel Dias < noel.dias@travelfoodservices.com >

Sent: 25 June 2024 13:23

To: Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; Shadab Sukri <shadab.sukri@travelfoodservices.com>; Irfan Sayed <irfan.sayed@travelfoodservices.com> Cc: Srinath Raghavan <srinath.raghavan@travelfoodservices.com>; Azmath Baig <azmath.baig@travelfoodservices.com>; Rajan Desai <rajan.desai@travelfoodservices.com>; Anup Salvi <anup.salvi@travelfoodservices.com>; Shama Nair <<u>shama.nair@travelfoodservices.com</u>> Subject: RE: Subway Cart - Chennai Airport Importance: High

Dear Amit / Soni,

Attached is the tentative list of equipment and small ware that will be required for Satellite store for Subway.

Dear Irfan,

Kindly share the construction cost for subway Satellite store.

Thanks Regards, Noel Dias. Brand Development.



From: Soni Viswanathan <soni.viswanathan@travelfoodservices.com>

Sent: 19 June 2024 13:57

To: Amit Singh <amit.singh@travelfoodservices.com>; Noel Dias <noel.dias@travelfoodservices.com>

Cc: Srinath Raghavan <srinath.raghavan@travelfoodservices.com>; Azmath Baig <azmath.baig@travelfoodservices.com>; Rajan Desai <rajan.desai@travelfoodservices.com>; Anup Salvi <anup.salvi@travelfoodservices.com>; Anup Salvi <anup.salvi@travelfoodservices.com>; Azmath Baig <a travelfoodservices.com>; Rajan Desai <rajan.desai@travelfoodservices.com>; Anup Salvi <anup.salvi@travelfoodservices.com>; Azmath Baig <a travelfoodservices.com>; Rajan Desai <rajan.desai@travelfoodservices.com>; Anup Salvi <anup.salvi@travelfoodservices.com>; Azmath Baig <a travelfoodservices.com>; Rajan Desai <rajan.desai@travelfoodservices.com>; Anup Salvi <anup.salvi@travelfoodservices.com>; Rajan Desai Subject: RE: Subway Cart - Chennai Airport

Dear Amit/Noel,

We need to know the ballpark CAPEX for the satellite store. With the info which Baseer shared, can we figure out an approx. number. This will have to be then shared with Finance team for a BP and further taken up with GD.

Regards

Soni

From: Amit Singh <amit.singh@travelfoodservices.com>
Sent: Tuesday, June 18, 2024 8:06 PM
To: Abdul Baseer <abaseer@subway.in>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>

Cc: Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; Lalit Chauhan <<u>lchauhan@subway.in</u>>; Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>; K S Somasundaram <<u>ksomasundaram@everstonecapital.com</u>> Subject: RE: Subway Cart - Chennai Airport

Hi AB,

Pl let us know what is required from my end for a faster turn around.

Thanks Amit K Singh

From: Abdul Baseer <<u>abaseer@subway.in</u>>

Sent: Tuesday, June 18, 2024 2:15 PM

To: Amit Singh <amit.singh@travelfoodservices.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>

Cc: Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; Lalit Chauhan <<u>lchauhan@subway.in</u>>; Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>; K S Somasundaram <<u>ksomasundaram@everstonecapital.com</u>> Subject: RE: Subway Cart - Chennai Airport

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Dear Amit,

We cannot do it without the drawings, you can do this internally at your end.

Backroom everything is not required, Front Sandwich making area complete is required except Bread Oven. Back counter chiller is required or Backroom chiller.

Regards, AB.

From: Amit Singh <<u>amit.singh@travelfoodservices.com</u>> Sent: Tuesday, June 18, 2024 1:11 PM

To: Soni Viswanathan <<u>soni.viswanathan@travelfoodservices.com</u>>; Abdul Baseer <<u>abaseer@subway.in</u>>

Cc: Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; Lalit Chauhan <<u>lchauhan@subway.in</u>>; Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>; K S Somasundaram <<u>ksomasundaram@everstonecapital.com</u>> Subject: RE: Subway Cart - Chennai Airport

Dear Mr Basheer,

Request your quick revert on the same. We need this outlet ASAP.

வணக்கம்

Amit Kumar Singh

#MUMKIN HAI

HEAD OPERATIONS Travel Food Services Chennai International Airport Mob: +91 97555 49955 amit.singh@travelfoodservices.com I www.travelfoodservices.com From: Soni Viswanathan <soni.viswanathan@travelfoodservices.com> Sent: Wednesday, June 12, 2024 4:49 PM To: Abdul Baseer <abaseer@subway.in> Cc: Srinath Raghavan <srinath.raghavan@travelfoodservices.com>; Amit Singh <amit.singh@travelfoodservices.com>; Lalit Chauhan <lchauhan@subway.in>; Azmath Baig <azmath.baig@travelfoodservices.com>; K S Somasundaram <ksomasundaram@everstonecapital.com>

Subject: RE: Subway Cart - Chennai Airport

Dear Basheer,

Could you help me with a ballpark number on the CAPEX required for the satellite store.

Regards Soni

From: Abdul Baseer <abaseer@subway.in> Sent: Wednesday, June 12, 2024 3:07 PM To: Soni Viswanathan <soni.viswanathan@travelfoodservices.com> Cc: Srinath Raghavan <srinath.raghavan@travelfoodservices.com>; Amit Singh <amit.singh@travelfoodservices.com>; K S Somasundaram <ksomasundaram@everstonecapital.com>

Subject: RE: Subway Cart - Chennai Airport

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Dear Soni,

- Satellite fees cannot be waived. -
- Except Kitchen equipment's & Bread Oven, everything in the front has to be installed.
- Remodel due also cannot be deferred. -

Regards, Abdul.

From: Soni Viswanathan <soni.viswanathan@travelfoodservices.com> Sent: Wednesday, June 12, 2024 12:39 PM To: Abdul Baseer <abaseer@subway.in> Cc: Srinath Raghavan <srinath.raghavan@travelfoodservices.com>; Amit Singh <amit.singh@travelfoodservices.com>; K S Somasundaram <ksomasundaram@everstonecapital.com> Subject: RE: Subway Cart - Chennai Airport

Dear Abdul,

Few points for your consideration please:

- 1) Since the store is satellite store under the same store code of the mother store, kindly consider waiver of the franchise fee of Rs. 1.25 lakhs + GST. As mentioned earlier the tenure of this store will be till 25th Mar 2027 as our concession agreement with the airport ends on this date and hence any cost will be an additional burden and will stress out the ROI.
- 2) The size of the proposed satellite store is 15ft X 7.5 ft. Could you share the CAPEX required for the satellite store so that we can do our ROI working.
- 3) For the reason mentioned in point no.1 can we defer the remodelling of the mother store till we know the status on renewal and extension of our concession period post its expiry on 25th Mar 2027?

Regards

Soni

From: Abdul Baseer <abaseer@subway.in>

Sent: Wednesday, June 12, 2024 11:38 AM

To: Amit Singh <amit.singh@travelfoodservices.com>; K S Somasundaram@everstonecapital.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>

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Dear Soni,

- The satellite location fee will be Rs.1.25.000+18% GST.
- The cart is for events or open space for limited time but here we have space so satellite store will be approved with limited equipment's according to policy.
- Separate POS has to be installed for this location.
- Mother store is due for remodelling so it has to be remodelled before opening the satellite store.

From: Amit Singh <amit.singh@travelfoodservices.com>

Sent: Tuesday, June 11, 2024 9:57 AM

To: Lalit Chauhan <lchauhan@subway.in>; Abdul Baseer <abaseer@subway.in>; Azmath Baig <azmath.baig@travelfoodservices.com>; K S Somasundaram@everstonecapital.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>

Cc: Srinath Raghavan <srinath.raghavan@travelfoodservices.com> Subject: Re: Subway Cart - Chennai Airport

Hi Lalit,

Our store code is 56933

Thanks Amit K Singh

Get Outlook for iOS

From: Lalit Chauhan < lchauhan@subway.in>

Sent: Tuesday, June 11, 2024 9:47:31 AM

To: Abdul Baseer <abaseer@subway.in>; Azmath Baig <azmath.baig@travelfoodservices.com>; K S Somasundaram@everstonecapital.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com> Cc: Amit Singh <amit.singh@travelfoodservices.com>; Srinath Raghavan <srinath.raghavan@travelfoodservices.com> Subject: RE: Subway Cart - Chennai Airport

Some people who received this message don't often get email from Ichauhan@subway.in. Learn why this is important

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@Azmath Baig please mention the restaurant ID for Chennai airport

From: Abdul Baseer abaseer@subway.in

Sent: Tuesday, June 11, 2024 9:46 AM

To: Lalit Chauhan <lchauhan@subway.in>; Azmath Baig <azmath.baig@travelfoodservices.com>; K S Somasundaram@everstonecapital.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com> Cc: Amit Singh <amit.singh@travelfoodservices.com>; Srinath Raghavan <srinath.raghavan@travelfoodservices.com> Subject: RE: Subway Cart - Chennai Airport

Hi Lalit,

Under which franchise number satellite is required please let me know to get back with further details.

Looking at the image I advise to put a satellite store instead of cart.

From: Lalit Chauhan < <u>lchauhan@subway.in</u> >
Sent: Tuesday, June 11, 2024 9:01 AM
To: Azmath Baig <azmath.baig@travelfoodservices.com>; K S Somasundaram <ksomasundaram@everstonecapital.com>; Soni Viswanathan <soni.viswanathan@travelfoodservices.com>; Abdul Baseer abaseer@subway.i</soni.viswanathan@travelfoodservices.com></ksomasundaram@everstonecapital.com></azmath.baig@travelfoodservices.com>

Cc: Amit Singh <<u>amit.singh@travelfoodservices.com</u>>; Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; Subject: RE: Subway Cart - Chennai Airport

Abdul as this will be a satellite location, hence would need certain directions & procedure.

@Abdul Baseer

Regards Lalit

From: Azmath Baig <a>azmath.baig@travelfoodservices.com>

Sent: Monday, June 10, 2024 7:16 PM

To: K S Somasundaram <<u>ksomasundaram@everstonecapital.com</u>>; Soni Viswanathan <<u>soni.viswanathan@travelfoodservices.com</u>>; Lalit Chauhan <<u>lchauhan@subway.in</u>> Cc: Amit Singh <<u>amit.singh@travelfoodservices.com</u>>; Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>> Subject: DF: Subway Cart = Chappai Airport

Subject: RE: Subway Cart - Chennai Airport

Hi Soni - Karthick (Area Manager) Visited Last week and evaluated site

And conveyed its good to go

Kindly advise next steps here please

Regards Azmath

From: K S Somasundaram < ksomasundaram@everstonecapital.com >

Sent: Thursday, May 30, 2024 12:26 PM

To: Soni Viswanathan <<u>soni.viswanathan@travelfoodservices.com</u>>; Lalit Chauhan <<u>lchauhan@subway.in</u>>

Cc: Amit Singh <<u>amit.singh@travelfoodservices.com</u>>; Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>; Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; **Subject:** RE: Subway Cart - Chennai Airport

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@Lalit Chauhan Could you please align Karthik to support TFS on this ?

Best, Somu

From: Soni Viswanathan < soni.viswanathan@travelfoodservices.com >

Sent: Thursday, May 30, 2024 12:24 PM

To: K S Somasundaram <<u>ksomasundaram@everstonecapital.com</u>>

Cc: Amit Singh <<u>amit.singh@travelfoodservices.com</u>>; Azmath Baig <<u>azmath.baig@travelfoodservices.com</u>>; Srinath Raghavan <<u>srinath.raghavan@travelfoodservices.com</u>>; Subject: Subway Cart - Chennai Airport

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Dear Somu,

We discussed. Request if you can arrange for your team to visit Chennai Airport to explore the possibility of putting up Subway Carts at locations which my colleague Amit can show to your team. Amit is marked on the mail and his mobile number is 9755549955.

Post visit we can then discuss further.

Thanks and Regards

Soni Viswanathan



GM- Brand Development Shiv Sagar Estate, A-Block, 1st Floor, Dr. Annie Besant Road, Worli Point, Mumbai-400018. M - +91 99876 46662

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9