351/7363

पावती

Original/Duplicate

नोंदणी क्रं. :39म

Tuesday, July 05 , 2022 1:46 PM

Regn.:39M

पावती क्रं.: 8408

दिनांक: 05/07/2022

गावाचे नाव: दापोडे

दस्तऐवजाचा अनुक्रमांक: बवड2-7363-2022 दस्तऐवजाचा प्रकार : 36-अ-लिव्ह ॲड लायसन्सेस

सादर करणाऱ्याचे नाव: डायमंड इन्वेस्टमेन्ट कॉर्पोरेशन, तर्फे भागीदार महेश रमणिकलाल शाह

नोंदणी फी

₹. 500.00

दस्त हाताळणी फी

रु. 800.00

पृष्ठांची संख्या: 40

एकूण:

रु. 1300.00

BVD2

बाजार मुल्य: रु.311850 /-मोबदला रु.103950/-

भरलेले मुद्रांक शुल्क : रु. 12500/-

1) देयकाचा प्रकार: DHC रक्कम: रु.800/-

डीडी/धनादेश/पे ऑर्डर क्रमांक: 3006202202298 दिनांक: 05/07/2022

बॅकेचे नाव व पत्ता:

2) देयकाचा प्रकार: eChallan रक्कम: रु.500/-

डीडी/धनादेश/पे ऑर्डर क्रमांक: MH004262664202223E दिनांक: 05/07/2022

बँकेचे नाव व पत्ताः

- PONTS

acoreal thanh





351/7363

मंगळवार,05 जुलै 2022 1:45 म.नं.

दस्त गोषवारा भाग-1

दस्त क्रमांक: 7363/2022

दस्त क्रमांक: बवड2 /7363/2022

वाजार मुल्य: रु. 3,11,850/-

मोबदला: रु. 1,03,950/-

भरलेले मुद्रांक शुल्क: रू.12,500/-

दु. नि. सह. दु. नि. बवड2 यांचे कार्यालयात

अ. क्रं. 7363 वर दि.05-07-2022

रोजी 1:44 म.नं. वा. हजर केला.

पावती:8408

पावती दिनांक: 05/07/2022

सादरकरणाराचे नाव: डायमंड इन्वेस्टमेन्ट कॉर्पोरेशन, तर्फे भागीदार महेश

रमणिकलाल शाह

नोंदणी फी

₹. 500.00

दस्त हाताळणी फी

रु. 800.00

पृष्टांची संख्या: 40

एकुण: 1300.00

दम्त हजर करणाऱ्याची सही:

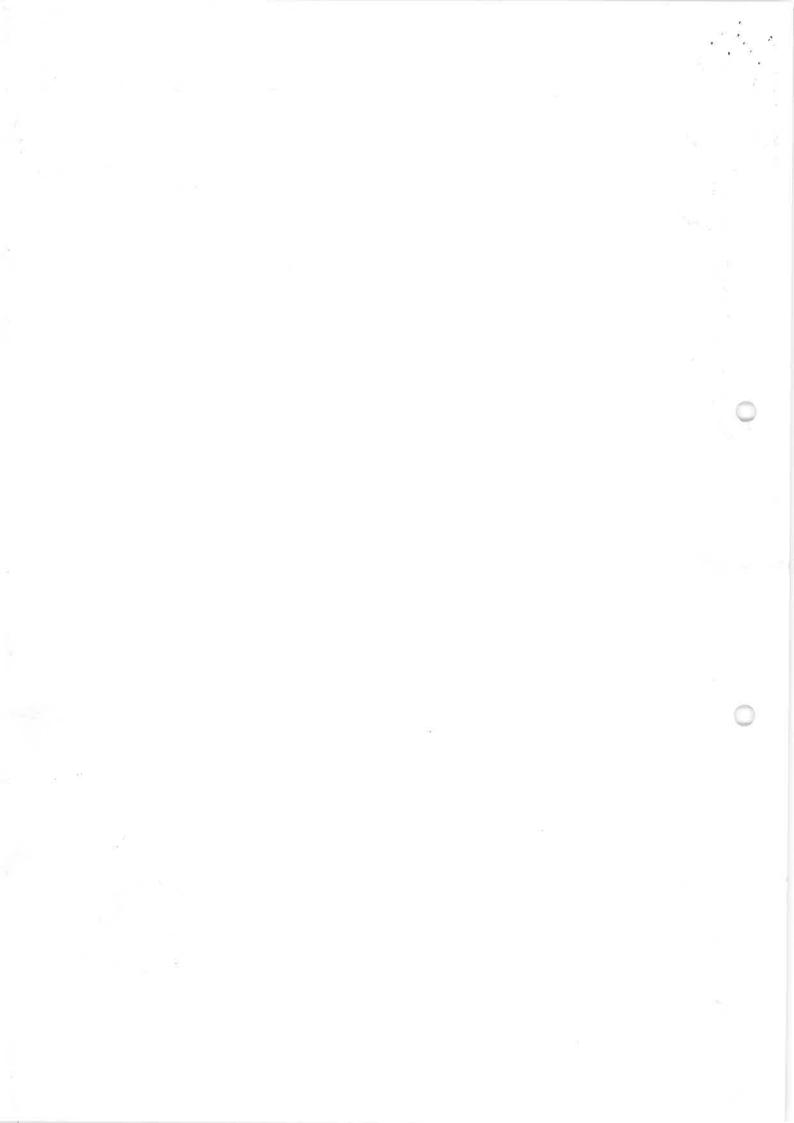
दम्ताचा प्रकार: 36-अ-लिव्ह अॅड लायसन्सेस

मुद्रांक शुल्क: Stamp Duty at 0.25 per cent on sum of rent payable for the period of agreement and the amount of nonrefundable deposit and interest calculated at the rate of 10 per cent per annum on the refundable deposit will be charged throughout the state.

शिका क्रं. 1 05 / 07 / 2022 01 : 44 : 30 PM ची वेळ: (सादरीकरण)

शिका के 2 05 / 07 / 2022 01 : 45 : 15 PM ची वेळ: (फी)





पक्षकाराचा प्रकार

वय:-70

बवड2

दस्त क्रमांक:7363/2022

/07/2022 1 49:03 PM

त क्रमाक :बबड2/7363/2022

ताचा प्रकार :-36-अ-लिव्ह अर्थेड

न् क्र. पक्षकाराचे नाव व पन्न

नाव:डायमंड इन्वेस्टवेन्ट कॉर्वोरजन, तर्फे भागीदार महेश रमणिकलाल

पना:प्लॉट नं: **75, बल्क्ट के पहिला सबला.** , इसारतीचे नाव: कृष्णा भ्वन, , ब्लॉक नं: बक्निकट बंदर (पश्चिम), मुंबई , रोड नं: काओ सय्यद 🕥 म्ट्रीट, , महाराष्ट्र, सुम्बई,

र्पन नंबर:AAEFDG685N

नाव:ट्रॅंव्हल फूड सर्विसंख बाइबेट लिमिटेड, तर्फे अधिकृत स्वाक्षरीकरीना लायसेन्सी अभिजीत वीरेंद्र प्रकाश सक्सेना वय:-48 पना:प्लॉट नं: ब्लॉक-ए, सरक्व बिंग, , माळा नं: पहिला मजला, , स्वाक्षरी:-इमारतीचे नाव: शिव मानर इस्टेट,, ब्लॉक नं: बरली, मुंबई , रोड नं: डॉ, गॅनी बेमन्ट रोड, , महाराष्ट्र, मुम्बई.

पैन नंबर:AADCB2762L

छायाचित्र



अंगठ्याचा ठमा





ल उस्ताप्रेयण करुन देणार त**थाकथीत** 36-ज-लिव्ह अ**ँड लायसन्सेम** चा दस्त ऐवज करुन दिल्याचे कबुल करतात. 155:05 / 07 / 2022 01 : 47 : 58 PM

छ्वज निष्पादनाचा कबुलीजबाब देणाऱ्या सर्व पक्षकारांची ओळख संमती-आधारित - आधार प्रणालीद्वारे पडताळण्यात आली आहे. त्याबाबत प्राप्त माहिती पुढीलप्रमाणे आहे

Type of Party & Name	Date & Time of Verification with UIDAI	Information received from UIDAI (Name Gender, UID, Photo)		
लाय्मेन्सार इप्यमंत्र इन्वेस्टमेन्ट कॉर्पोरेशन, तर्फे भागीदार महेश रमणिकलाल शाह	05/07/2022 01:48:32 PM	महेश रमणीकलाल शाह M XXXX XXXX 3425		
लाय्सेन्सी ृंब्हल फुड सर्विमेम प्राइवेट लिमिटेड, तर्फे अधिकृत स्वाक्षरीकरीता अभिजीत वीरेंद्र प्रकाश सक्सेना	05/07/2022 01:48:19 PM	अभिजीत सक्शेना M XXXX XXXX 0104		

5

GRN/Licence

MH004262664202223E

Dist. Thane

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ः 5 नी बेळे 05 / 07 / 2022 01 : 48 : 37 PM नोंदणी पुस्तक 1 मध्ये

	ment Details.		3
	Purchaser	Туре	Verification no/Vendor
and the contract of the latest and t	DIAMOND NVESTMENT CORPORATION	eChallan	69103332022063012996

DHC

DIAMOND VESTMENT eChallan MH004262664202223E GRPORATION Duty] [RF Registration Fee] [DHC Document Handling Charges]

बवडु - २ T. W. 12025 वाने

Amount

12500.00

800

500

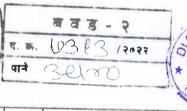
Used

At

SD

RF

RF



Deface Number

0002260982202223

3006202202298D

0002260982202223



Deface

05/07/2022

05/07/2022

05/07/2022

Date



दस्तऐवजासोबत जोडलेली कागदपत्रे कुळ मुख्त्यारपत्रे, व्यक्ती हत्यादी बनावट आढळुन आल्यास याची संपूर्ण जबाबदारी दस्त निष्पादकाची राजील

प्रमाणित करण्यात येते की या दस्तामध्ये विकास स्थाप होते असुन

महें क्यम जनधन क्या र भिन्नहीं क. २ १५भाक १०५ माहे जी सन २०५२





#### CHALLAN MTR Form Number-6



GRN MH004262664202223E BARCODE II	14 <b>00 0</b> 10 1 <b>00010 0 10 1</b> 0 10 0 0 0 0 0	6) X) 8 X X X X X X X X X X X X X X X X X	Date	30/06/2022-10:46:	18 Form	D	36A 	_
Department Inspector General Of Registration				Payer Details				
Stamp Duty		TAX ID / TAN (If	Any)	and the same of th				
Type of Payment Registration Fee		PAN No.(If Appli	cable)	AAEFD0685N				
Name BVD2_BHIWANDI 2 JOINT SUB RE	GISTRAR	Full Name		DIAMOND INVEST	MENT CO	RPORA	TION	
Location THANE						_		
2022-2023 One Time		Flat/Block No.		LEAVE AND LICEN	ISE AGRE	EMEN		
Account Head Details	Amount in Rs.	Premises/Build	ding		5.000			
00000046401 Stamp Duty	12500.00	Road/Street		INDIAN COMPLEX	DAPODE			
2230063301 Registration Fee	500.00	Area/Locality		BHIWANDI				
		Town/City/Dis	trict			r - r		
		PIN		////	4 2	1	3 0	2
Total	13,000.0	Amount In	Reginez.	n Thousand Rupees	新いら i Only	<u>N</u>		
Payment Details IDBI BANK				FOR USE IN RECE	IVING BA	NK		
Cheque-DD Details		Bank CIN I	Ref. No.	691033320220	63012996	27537	98944 	
Cheque/DD No.		Bank Date	RBI Dat	e 30/06/2022-10:	47:40	Not Ve	erified with	n RBi
Name of Bank		Bank-Branch	1	IDBI BANK				
Name of Branch		Scroll No. , E	Date	Not Verified w	ith Scroll	No. *	083.	358424

Decarment ID:
NOTE:-This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.
सदद बतन केवळ दुरराम निवंधक कार्यालयात नोदंणी करावयाच्या दस्तासाठी लागु आहे जीदंणी न करावयाच्या दस्तासाठी सदर चतन ताम्

#### Department of Stamp & Registration, Maharashtra

#### Receipt of Document Handling Charges

PRN

3006202202298

Date

30/06/2022

Received from DIAMOND INVESTMENT CORPORATION, Mobile number 9823584242, an amount of Rs.800/-, towards Document Handling Charges for the Document to be registered (iSARITA) in the Sub Registrar office Joint S.R.Bhivandi 2 of the District Thane Grm.

#### **Payment Details**

Bank Name	IBKL	Date	30/06/2022	0
Bank CIN	10004152022063002151	REF No.	2771818368	

This is computer generated receipt, hence no signature is required.







REF: D/SD/MRS//BWD AGREEMENT/AGREEMENT (TRAVEL FOOD) 28/05/2022

### LEAVE AND LICENSE AGREEMENT

This Agreement for Leave and License ("**Agreement**") is made and executed at Mumbai, on this 20<sup>th</sup> day of May, 2022 and effective from 1<sup>st</sup> MAY, 2022.

#### **BETWEEN:**

M/s Diamond Investment Corporation, a partnership firm duly registered under Partnership Act, 1932, having its registered office at 75, Kazi Sayed Street, Krishna Bhuvan, 1<sup>st</sup> Floor, Masjid Bunder (West), Mumbai-400003, through its partner Shri Mahesh R Shah, Age 68 years, Occupation: Business of Mumbai, hereinafter referred to as the "Licensor" (which expression unless repugnant to the context shall also mean and include, its successors in interest and permitted assigns) of the ONE PART.

GST NO. 27AAEFD0685N1Z3

PAN NO. AAEFD0685N

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Page 1 of 16



AND

Travel Food Services Private Limited, a company incorporated under the Indian Companies Act, 1956, having its registered office at Block-A Sou Wing 1st Floor Shiv Sagar Estate Dr. Annie Besant Road, Worli, Mumb 400018, represented herein by its Authorised Signatory, herein after referre to as the "Licensee" (which expression unless repugnant to the context shi also mean and include its successors in interest and permitted assigns) of the OTHER PART.

**GST NO: 27AADCB2762L1ZI** 

PAN NO.: AADCB2762L TAN NO.: MUMB17878A

The Licensor and the Licensee shall hereinafter is required and admitted the context be collectively referred to as "Parties" and severally as "Party".

#### WHEREAS:

- The Licensor is the sole and absolute owner and as such is seized a Α. possessed of or otherwise well and sufficiently entitled to the commerc shop/ warehouse at Building No. 36, Gala No 1, 2, & 3 Indian Comple Dapode, Taluka: Bhiwandi, District: Maharashtra, admeasuring 9000 sq. Fe of super built up area, within the jurisdiction of Mouje Dapode, Talu Bhiwandi presently surveyed no 20/5 Indian Complex, Dapode wiwar hereinafter referred to as the "Licensed Premises", for the sake of brevi more particularly described in First Schedule.
- The Licensor has acquired the First Schedule property through В. registered sale deed dated 08/12/2006 from Indian Corporation The sa deed is registered as a document no 06601 at in the office of Sub-Registr Dapode (Bhiwandi-Thane). That pursuant to the execution of aforemention documents, the Licensor herein become the absolute owner of First Schedi property.





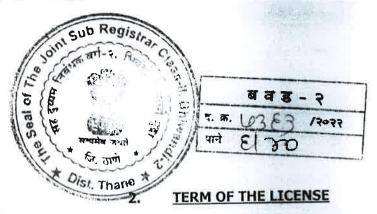
- C. The Licensor represents to the Licenses that, it has valid title of the Licensed Premises and has constructed the Licensed Premises after obtaining all the applicable statutory permissions and sanctions from the concerned departments and further represents that it has the right to grant the Licensed Premises on Leave and License basis to third party/s to enable them to utilise the same as a commercial office and/or warehouse.
- D. Relying upon the aforesaid representations of the Licensor, the Licensee is interested to take the Licensed Premises on Leave and License, for the office and/or warehouse, on the terms and conditions set out hereunder.

# I. NOW THIS LEAVE AND LICENSE AGREEMENT WITNESS AS FOLLOWS:

#### 1. GRANT OF LICENSE:

- 1.1. Subject to the terms and conditions hereinafter contained, the Licensor hereby agrees to grant on Leave and License basis, the Licensed Premises which can be used for commercial warehouse and/or office purposes.
- 1.2. The Licensor represents that, the Licensed Premises are in the nature of a commercial cum ware house/godown, and the same shall be deployed and used for the purpose of warehouse for storing the materials, finished goods, belonging to the Licensee in pursuit of carrying on the business of the Licensee.
- 1.3. The Licensor has put the Licensee in possession of the Licensed Premised on 1<sup>st</sup> May 2022, after completion of all infrastructure and electricity as agreed between the Parties.

Page 3 of 16



The term of the Leave and License shall be initially for a period of 3 ( Three years, commencing from 1<sup>st</sup> May, 2022 and expiring on 30<sup>th</sup> Oct, 2025 will an option to the Licensee to renew the Agreement for further term of mutually agreeable terms.

#### 3. MUNICIPAL APPROVALS:

- 3.1 The Licensor represents and agrees that, it has obtained all requisi approvals from the concerned Municipal and other statutory according required for the construction of the Licensed Premises.
- 3.2. The Licensor further represents to the Licensee that, it h constructed the Licensed Premises in accordance with the building licence the approvals, No Objection Certificates, permissions and in compliance of applicable legal provisions and that the Licensed Premises can be used 1 commercial, office and warehouse purposes.

#### 4. **CONSIDERATION**:

Licensor, as per the table below (hereinafter called as "License Feese exclusive of GST, on or before 10th day of every month, on receipt of vainvoice subject to deduction of tax at source at applicable rates as prescrib by the Income Tax Act, payable by account payee cheque drawn in favour **Diamond Investment Corporation**, payable at Mumbai. The License Fe is increased by 5% on completion of 12 months, every year.

Period		Rent	5% Escalation	Total Payable
01.05.2022	31.10.2022	103950	0	103950/-
01.11.2022	31.10.2023	103950	5130	109080/-
01.11.2023	31.10.2024	109080	5490	114570/-
01.11.2024	31.10.2025	114570	5760	120330/-



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SO.



- **4.2** A) The Licensee shall regularly pay the maintenance fees and Varai charges to the Society and Mathadi union within 10 days of the receipt of the valid invoice.
- B) Electrical Meter charges shall be payable by the Licensee. Licensor has provided single phase meter and has granted permission to the Licensee to increase the electrical power load, as and when required, at its own cost.
- **4.3**. The Licensee is not liable or bound to pay any other charges, on **mo**nthly basis, as stated under other than stated under clause 4.1 and clause

#### 5. INTEREST FREE, REFUNDABLE, SECURITY DEPOSIT:

- 5.1 The Licensee has agreed to pay an interest free refundable security deposit (IFRSD) amounting to Rs. 3,11,850 /- (Rupees Three Lakh Eleven Thousand Eight Fifty only) to the LICENSOR on signing of this Agreement.
- The said IFRSD shall be refunded by the Licensor to the Licensee without interest simultaneously upon the expiry of the period of the Agreement or earlier termination without any deduction or set off except for any outstanding license fees/ maintenance charges under this Agreement. If there are no deductions to be made & the Licensor fails refund the said amount to Licensee, as stated above the Licensor shall be liable to pay the IFRSD with interest at 18% per annum, on the said IFRSD on and from the date it becomes refundable till the date of realization of the entire amount by the Licensee. The Licensee shall have right to continue in possession of the Licensed Premises till the entire IFRSD is refunded to it.
- 5.3. Upon expiry of the Agreement by efflux of time or its earlier determination as mentioned hereunder, this Agreement shall stand terminated and the Licensee shall forthwith remove itself, its servants, agents, employees, executives, officers and each one of them who may be occupying the Licensed Premises and all its/their movable articles, belongings, things and effects from the Licensed Premises along with fixtures,

Page 5 of 16





fittings and partitioning, etc. installed and all additions and alterations carrie out by the Licensee from the Licensed Premises and place the Licensor i peaceful and exclusive possession thereof in the same condition in which was handed over to the Licensee subject to normal wear and tear.

- 5.4. Refundable security deposit shall be returned without interest within days of the effective termination notice issued by the Licensee or vacation the Licensed Premises, whichever is earlier. Licensee shall pay all expen and outstanding dues/ bills upto the date of termination/ expiry/ vacation the Licensed Premises, whichever is earlier.
- 5.5. Subject to clause 5.4, Security Deposit is payable after receipt of T Certificate, electricity bill payment, building maintenance charges.
- 5.6. Under no circumstances Security Deposit amount shall be adjust against last amount of License Fees.

### 6. INTELLECTUAL PROPERTY

It is agreed between the Parties hereto that the ownership and other rights in respect of the trademark/s, goodwill, trade nam copyright/s and/or any other intellectual property right/s of the Licensee s at all times belong exclusively to the Licensee and the Licensor shall no entitled to any intellectual property right/s of the Licensee or to the thereof in any manner, whatsoever for any purpose.

#### 7. TIMINGS

The Licensed Premises shall always be open for the Licensee employees including employees of its contractors and to its autho persons to egress and ingress for 24 (twenty-four) hours a day, 7 (see days a week and 365 (three hundred and sixty five) days a year. The License or any of his representatives shall not disturb the loading, unloading, in and egress of all vehicles of the Licensee or of its agents thereof in the Licenseed Premises at all times.









In addition to the exclusive use and possession of the icensed Premises by the Licensee, the Licensee shall be entitled as under:

8.

- from time to time and at all times during the subsistence of the 8.1. Agreement (to carry out, make and effect upon the Licensed Premises such additions, alterations, renovations or improvements (other than structural additions and alterations) and to make, fix or install in the Licensed Premises such additional fittings or fixtures as the Licensee may deem fit from time to time, including but not limited to, furniture, fixtures, office equipment including air-conditioners and other equipments, panels, partitions, screens and water, electric, telephone, sanitary and other installations, appliances, lights, fans and computers, etc. and also to make and fit shelves, racks, sun blinds and other fittings, fixtures, etc., Provided however that, the Licensee shall ensure that such additions, fixtures, fittings, alterations or improvements do not damage any part of the Licensed Premises.
- The Licensee shall remove all its above fittings, fixtures, etc. at the 8.2. time of the vacating of the Licensed Premises at Licensee's cost and without causing any damage to the Licensed Premises.
- To install and maintain, subject to permission from all the concerned authorities and compliance of all rules and regulation, at its own cost and expenses, signages and logos of the Licensee.
- To apply for and obtain and install at its own cost separate telephone 8.4. lines in the Licensed Premises. The Licensor shall give the necessary no objection and/or consent to enable the Licensee to obtain the same.
- To have unhindered round-the-clock access to the Licensed Premises, 8.5. 365 days a year (including national holidays) including the movement of vehicles for loading and unloading of goods, movement of employees and issues to the Licensed Premises.









allowed to use the space on the ground floor of the building for parking the car only during the period of Agreement and no separate compensation who be payable for the same. The said space will be deemed to be a part of the Licensed Premises.

8.7. It is clarified that the Licensee shall be entitled to do and exercise the rights under Clause 8 above, without any further consent or approxave and except specifically agreed therein, of the Licensor.

## 9. LICENSEE'S REPRESENTATIONS AND COVENANTS:

The LICENSEE represents and covenants as under:

- 9.1. The Licensee will not carry out any major structural alterations to Licensed Premises or any part thereof. However the Licensee is entitled make minor repairs including inside removable partitions on the Licen Premises, without prior written consent of the Licensor.
- 9.2. The Licensee shall not use the Licensed Premises or any part thereof any illegal, immoral and improper purposes and not to cause or permi suffer thereon or any part thereof anything which may be or become nuisance or annoyance to the Licensed Premises or to the Licensor or neighbouring occupants.
- 9.3. The Licensee shall not place or keep or permit to be placed or ke the Licensed Premises, any offensive, dangerous, inflammable or explamaterials or any articles or things, except consumables sold by the Lice which may not constitute danger, nuisance or annoyance to the Lice Premises or to the Licensor or the neighbouring occupants.
- 9.5. The Licensee shall use the Licensed Premises only for comm purpose and the Licensee will not be entitled to sublet to anybody else.







9.6. The Licensee shall not do or buse to do anything in the Licensed Premises which shall be in breach of the terms and conditions of the bye laws, rules and regulations of the society of the Complex.

# 10. LICENSOR'S REPRESENTATIONS / WARRANTIES / COVENANTS AND UNDERTAKINGS:

10.1 The Licensor hereby states, declares, agrees, as under:

The Licensor has an absolute, valid and marketable title to the Licensed Premises and absolute right and authority to grant the Licensed Premises to the Licensee on and the Licensor is not restricted from doing so in any manner whatsoever, including by way of decree or order of any court or authority on the Licensed Premises. Further, the Licensor represents that the Licensed Premises can be used as a commercial warehouse by the Licensee and there are no legal or other impediments to the same.

- 10.2. The Licensed Premises are not subject to any Court attachment and /or the attachment exists either before or after judgement.
- 10.3. No notice has been issued, or served upon the Licensor, by the Government or any statutory authority or local body under the Land Acquisition Act or TN Town & Country Planning Act, The Defence of India Act and/or any other State or Central legislative enactment, ordinance, order, notification (including any notice for acquisition or requisition) in respect of the Licensed Premises, nor is the land on which the Licensed Premises is constructed (or any part thereof) included in the Comprehensive Development Plan for any public purpose.
- 10.4 There are no prohibitory orders or orders of attachment of the and/or the Licensed Premises from the department of income tax for taxes or of any department of Government, Central and/or State, local body, public authority taxes, rates, levies, cesses, etc.
- 10.5 The Licensor undertakes to indemnify the Licensee against any loss / damage that the Licensee may incur or suffer on account of

Page 9 of 16



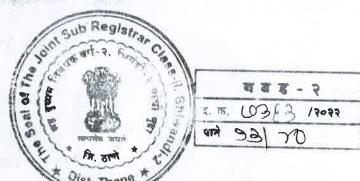


claims by third parties or arising on account of acts of omission / commission by the Licensor or by reason of violation of any applicable provisions of law by the Licensor or his predecessors in title .

10.6 Subject to the Licensee paying all the amounts, it is obligated to pay under this Agreement and observing and complying with all the terms and condition of the same and the Licensee not being in breach, the Licenser shall be entitled to use and occupy the Licenser Premises as the Licensee thereof without any interruption, interference eviction, claim or demand whatsoever by any person or persons.

- 10.7 The Licensor shall take all such other steps as may be required ensure that, it has clear and marketable title to the First Schedule Proper and free from all encumbrances, claims, charges and demands of any nature whatsoever.
- 10.8. The Licensor represents that, it has constructed the Licensed Premis in accordance with the applicable laws. The Licensor further ensure that, sanctions, approvals /permissions and Governmental sanctions to use Licensed Premised as warehouse and/ or office are valid and subsisting.
- 10.9. The Licensor shall ensure that, all approvals and permissions for of the Licensed Premises as per the sanctioned plans are valid and subsist and remain in full force and effect at all times during the tensor of Agreement.
- 10.10. The Licensor shall render to the Licensee, in a timely manner, all operation as may be required to enable the Licensee to obtain necesticenses, permissions or authorisations to run its warehouse /office action the Licensed Premises.
- 10.11. The Licensor shall at the time of installation pay all deposite charges pertaining to power supply, water supply, in the Licensed Prei The Licensor shall provide installation of electric supply to the Licenses during the term of the Agreement.





- 10.12. The Licensor hereby agrees and confirms that any/ all the repair work required to be done for the Licensed Premises shall be done by the Licensor on an immediate basis by the Licensee at the cost of the Licensor.
- 10.13. There shall be no wilful act of commission on the part of the Licensor, which would result in any manner interfering with or otherwise adversely affect the right of the Licensee to be in possession and enjoyment of the Licensed Premises as Licensee thereof. The Licensor shall not interrupt or interfere with the rights of the Licensee, as Licensee in respect of the Licensed Premises in any manner whatsoever.
- **10.14.** All furniture's, fixtures and assets, which the Licensee may **tring/inst**all in the Licensed Premises will be the property of the Licensee and **the Licensee** shall be entitled to remove the same on the termination or **determination** of the Agreement between the parties,
- 20.15. The Licensor is aware that the Licensee has agreed to enter into this mement on the basis of, and relying upon, the above representations, and undertakings on the part of the Licensor, and it is the memory of the parties that the representations, covenants and undertakings contained shall be valid and subsisting and binding upon the Licensor, the absence of the above representations, covenants and undertakings the absence of the above representations, covenants and undertakings the Licensee would not have agreed to enter into this Agreement in respect Licensed Premises.
- The Licensor shall not have any right or lien on any of the stocks or equipments belonging to the Licensee, at any point of time.

#### 14. INDEMNITIES

and harmless from and against any loss, damage or expense be caused to it in running its warehouse and/or otherwise to the



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licensor, his servants and/or agents at any time during the term of the Agreement and/or (b) breach of any of the provisions of this Agreement by the Licensor and that further it shall also indemnify the Licensee for any loss or damage which the Licensee may suffer on account of any defect in the title of the Licensor to the Licensed Premises, whether latent or patent.

#### TERMINATION BY THE LICENSEE 15.

15.1 (a) Lock in Period:-

Lock in Period for Licensor: - It is agreed by the Licensor tha Licensor shall not be entitled to terminate the Agreement for any reason for period of 3 years effective from  $1^{\rm st}$  May, 2022 to  $30^{\rm th}$  Oct, 2025.

Lock in Period for Licensee: - It is agreed by the Licensee th. Licensee shall not be entitled to terminate the Agreement for a period of or year effective from 1st May, 2022 to 30th April,, 2023. However, Licensee sh not be bound by the lock in and shall terminate the Agreement, forthwith, case of misrepresentation or breach of any terms, conditions or covenants this Agreement, on the part of the Licensor or if there any issue/ defect for with the title of the Licensed Premises.

## (b) Termination by Convenience:-

Termination by Licensor: It is agreed by the Parties that Lice shall be entitled to terminate the Agreement after the lock in period by gi 3 months written notice to the Licensee.

Termination by Licensee:- It is agreed by the Parties that Lice shall be entitled to terminate the Agreement after the lock in period by ( three months' notice to the Licensor, without assigning any reason.

Upon termination, Licensor shall refund the Security Deposit as under clause 5 of the Agreement.





15.2 At any point in time during the period of Agreement, including the lock down, if it is found by the Licensee that, the Licensor has not obtained necessary approvals/ sanctions in respect of the Licensed Premises or the same have expired or the title of the Licensor is not clear or the Licensor has breached any third party agreement/violated provisions of any Act, or regulation/applicable law and such a breach or violation has adverse impact on the peaceful possession, use & occupation of the Licensed Premises, breach/misrepresentation of the covenants under clause 10, by the Licensee, the Licensee shall have the right to terminate the Agreement forthwith and the Licensor shall refund the entire security deposit forthwith.

# 16. CONSEQUENCE OF TERMINATION OR EARLY DETERMINATION:

the termination of this Agreement or the Agreement coming to an end efflux of time or by earlier determination by either Party in accordance any of the provisions of this Agreement, as the case may be:

The Licensor shall refund to the Licensee, without interest, the balance security deposit specified above as under clause 5.2 and 5.3 of the Agreement.

The Licensor hereby agrees and covenants that Licensor shall refund Security Deposit to the Licensee within 15 days of the effective notice issued by the Licensee or vacation of the Licensed whichever is earlier. It is further agreed by the Licensor that shall not be under an obligation to pay License Fees or any other after the effective termination or vacation of the Licensed Premises, is earlier.

#### FORCE MAJEURE

Party to this Agreement shall be liable for any failure or delay performing any of its obligations under this Agreement or for cost, charges and expenses incurred or suffered by the

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other party by reason thereof, if such failure or delay is the result of or arising out of a Force Majeure Event. It is explicitly agreed that Licensee shall be excused from paying all other charges during the Force Majeure Event. However, Licensor and Licensee may mutually agree, for Licensee to pay upto 50% of the License Fees as stated under clause 4 of the Agreement, if the Licensee is unable to use/ occupy/ enter the Licensed Premises due to Force Majeure Event. Force Majeure Event for the purpose of this clause sha include, without limitation, total destruction of the Licensed Premise /warehouse without a possibility of it being capable of being restore (provided such destruction is not on account of any negligent act or sissic of the parties hereto,) compulsory acquisition or requisition under la (provided such acquisition is not on account or resulting from any act of t parties hereto,) acts of war, external aggression, terrorism, vandalism, ri civil commotion, sabotage, fire, flood, explosion, earthquake or other natu calamities, epidemic, quarantine restriction, state, nation, or industry w strike, (other than by a Party's employees) or lock out, regulation/ advisory Government, business closure necessitated by any industry association other act of God.

#### NOTICE 18.

Any notice required or given under this Agreement shall be in wr and shall be addressed to the parties at their respective addresses entiin the title of this Agreement or through valid e-mail.

#### **MISCELLANEOUS** 19.

In the event any dispute or difference arising regarding, under 19.1 the validity, respect of this Agreement, concerning implementation or alleged breach of this Agreement or the right obligations of the parties hereunder, such dispute or difference st decided by reference to arbitration by three arbitrators, one of whom i appointed by each of the parties respectively and the third arbitrato



nominated by the two arbitrators so appointed The arbitration proceedings shall be conducted at Mumbai and shall be in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modification thereof. The award passed by the arbitrators shall be final and binding on the parties. The Arbitration proceedings shall be in English.

- 19.2. The courts at Mumbai shall have exclusive jurisdiction.
- 19.3. This Agreement and its performance shall be governed by the laws of India.

### FIRST SCHEDULE

#### (Description of Schedule Commercial Property)

All that piece and parcel of land Gala admeasuring 9000 sq. Feet of super turn tup area of Building No 36, Gala No 1, 2, & 3 Indian Complex, Dapode, Taluka: Bhiwandi, District: Maharashtra, , within the jurisdiction of Mouje Dapode, Taluka Bhiwandi presently surveyed no 20/5 Indian Complex, Dapode Bhiwandi bounded by empty lands owned by the Licensor.

witness whereof, the parties hereto have executed this Agreement are day, month and year first above written, at \_\_\_\_\_\_ in the second of the witnesses attesting hereunder.



DELIVERED by the

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